

home ownership beyond your reach?

Find out now if the **New Supply Shared Equity** scheme could be right for you!



Houses and Flats for sale at Waulkmill, Elgin

Grampian Housing Association's development at Waulkmill, Elgin provides affordable housing in this popular residential area where we are pleased to be offering for sale two 3 bedroom houses and eight 2 bedroom flats.

As part of **LIFT**, the Scottish Government's Low-cost Initiative for First-time Buyers, this scheme allows you to buy an equity share of between 51% and 80% of the property. The remaining equity share will be held by Grampian Housing Association (no rent is paid on this share).

Applicants should be first-time buyers or have experienced a significant change in circumstances or have specific housing needs.



Three bedroom house



Two bedroom flat

Priority will be given to:

- > Tenants of The Moray Council or Housing Association tenants living in Moray
- > Applicants on The Moray Council's and/or Housing Associations' waiting lists for Moray

For an information pack about the properties at Waulkmill, Elgin please phone

01224 202900 or email ownership@grampianhousing.co.uk

or text **NEW** to **60081** (plus your name & address & Elgin).

Completed forms should be returned to:

Grampian Housing Association, Huntly House, 74 Huntly Street, Aberdeen AB10 1TD

or 21 Culbard Street, Elgin IV30 1JT by **Friday 30 April 2010**.

Homes for sale at Waulkmill, Elgin IV30 6HN

To be eligible your annual gross household income **must not be more** than the following:

Properties	Market Value	Discounted Price (5%)	Minimum Equity Share (51%)	Maximum Equity Share (80%)	Single earner	Joint income
3 bedroom house	£160,000	£152,000	£77,520	£121,600	£40,533	£48,640
2 bedroom flat	£115,000	£109,250	£55,718	£87,400	£29,133	£34,960

